

# Citi Savings Accounts Comparison Guide

Effective from 10 January 2024

This booklet sets out the key features of Citi Savings Accounts for comparison purposes only. For full details, please see the terms and conditions applicable to the account.

# Contents

<b>Reward Saver</b>	<b>Page 3</b>
<b>Flexible Saver</b>	<b>Page 5</b>
<b>US Dollar Reward Saver</b>	<b>Page 7</b>

## Reward Saver Summary Box

Account name	Reward Saver (Issue 10)
What is the interest rate?	<ul style="list-style-type: none"> <li>• <b>For Citi Current Account Holders</b>  <b>Interest Rate:</b> The Variable Standard Rate of 2.00% gross p.a./2.02% AER is payable on balances up to £150,000.  <b>Bonus Rate:</b> No Bonus is payable on this account.</li> <li>• <b>For Citigold Current Account Holders</b>  <b>Interest Rate:</b> The Variable Standard Rate of 2.00% gross p.a./2.02% AER is payable on balances up to £1,000,000.  <b>Bonus Rate:</b> A fixed introductory bonus of 0.15% gross p.a./0.08% AER applies for the first six months.                      The total rate for the first six months is 2.15% gross p.a./2.18% AER and after this, the rate will revert to the Variable Standard Rate which is currently 2.00% gross p.a./2.02% AER.                      The total rate will be 2.10% AER variable for the first year. After the first year, the rate will be the Variable Standard Rate of 2.00% gross p.a./2.02% AER.                      For all accounts, interest is calculated daily and paid into your account monthly.</li> </ul>
Can Citi change the interest rate?	<p>Yes, the Variable Standard Rate can change, however the initial introductory bonus rate for Citigold Current Account holders is fixed for six months starting from the date the Reward Saver is opened, if applicable.</p> <p>The 'Changes to interest rates' section of the 'General Terms and Conditions for Citi Current Accounts and Savings Accounts' outlines the circumstances when we can vary the interest rate and how we will communicate such a change to you.</p>
What would the estimated balance be after 12 months based on a £1,000 deposit?	<ul style="list-style-type: none"> <li>• <b>For Citi Current Account Holders</b>                      At the current rate of 2.00% gross p.a./2.02% AER, a balance of £1,000 will grow to £1020.24 at the end of 12 months.</li> <li>• <b>For Citigold Current Account Holders</b>                      At a rate of 2.15% gross p.a./2.18% AER (includes a bonus of 0.15% gross p.a./0.08% AER), a balance of £1,000 will grow to £1010.77 at the end of the initial six month bonus period. On the first anniversary of the expiry of the introductory bonus period, a balance of £1010.77 will have grown to £1031.01.</li> </ul> <p>These estimated balances are for illustrative purposes only, do not take into account individual circumstances and assume that:</p> <ul style="list-style-type: none"> <li>• The interest rates do not change and interest is paid into the account</li> <li>• No further withdrawals and deposits are made</li> </ul> <p>No interest will be paid on the total balance during months in which you make a withdrawal of any amount, therefore, in the event of £1 being withdrawn each month, no interest will be paid during the year and the balance will be £988 on the anniversary of the account being opened.</p>

*Continued*

<p><b>How do I open and manage my account?</b></p>	<p>Existing clients can apply to open a Reward Saver via Citi Online. Citigold Current Account Holders can also apply through their Relationship Manager or in the Citigold Lounge.</p> <p>A Reward Saver can be opened with a minimum of £1. There is no limit on the amount that may be held in the Reward Saver account but please be aware that interest will only be paid on balances as follows:</p> <ul style="list-style-type: none"> <li>• For Citi Current Account Holders: up to £150,000</li> <li>• For Citigold Current Account Holders: up to £1,000,000</li> </ul> <p>Once it's open, you can manage your account via Citi Online, CitiPhone or in branch, if you are a Citigold client.</p> <p>If you are not yet a Citi client, you will need to open a Current Account with us in order to open a Reward Saver. Please visit us in branch to discuss your banking needs.</p>
<p><b>Can I withdraw money?</b></p>	<p>Yes, however no interest will be paid on the total balance during months in which you make a withdrawal of any amount.</p> <p>You are not required to provide any notice before making a withdrawal.</p> <p>Should you close your Reward Saver at any time, interest will be paid as normal upon closure.</p>
<p><b>Additional information</b></p>	<p>The Reward Saver is not available to any person who has held a Reward Saver at any time in the six months prior to applying. The rates shown apply to the type of Current Account you hold with us. If, for example, you no longer hold a Citigold Current Account, the rate available to you will be that for Citi Current Account Holders.</p> <p><b>Gross p.a.</b> is the contractual rate of interest payable before any deduction of income tax.</p> <p><b>AER</b> stands for the Annual Equivalent Rate and is a notional rate that illustrates what the contractual interest rate would be if interest was paid and compounded on an annual basis.</p> <p>Tax treatment or the rate of interest payable may be subject to change in the future and the tax treatment depends on your individual circumstances. Citi does not provide tax advice and you should consult your tax or financial adviser to find out what is appropriate for your individual circumstances.</p> <p>The information and rates presented in this summary box are correct as of 1 September 2023.</p>

## Flexible Saver Summary Box

Account name	Flexible Saver
<b>What is the interest rate?</b>	<ul style="list-style-type: none"> <li>• <b>For Citi Current Account Holders</b> The Variable Standard Rate is 2.00% gross p.a./2.02% AER on balances up to £150,000.</li> <li>• <b>For Citigold Current Account Holders</b> The Variable Standard Rate is 2.00% gross p.a./2.02% AER on balances up to £1,000,000.</li> </ul> <p>For all accounts, interest is calculated daily and paid into your account monthly.</p>
<b>Can Citi change the interest rate?</b>	<p>Yes, the rate is variable.</p> <p>The 'Changes to interest rates' section of the 'General Terms and Conditions for Citi Current Accounts and Savings Accounts' outlines the circumstances when we can vary the interest rate and how we will communicate such a change to you.</p>
<b>What would the estimated balance be after 12 months based on a £1,000 deposit?</b>	<ul style="list-style-type: none"> <li>• <b>For Citi Current Account Holders</b> At the current rate of 2.00% gross p.a./2.02% AER, a balance of £1,000 will grow to £1020.24 at the end of 12 months.</li> <li>• <b>For Citigold Current Account Holders</b> At the current rate of 2.00% gross p.a./2.02% AER, a balance of £1,000 will grow to £1020.24 at the end of 12 months.</li> </ul> <p>These estimated balances are for illustrative purposes only, do not take into account individual circumstances and assume that:</p> <ul style="list-style-type: none"> <li>• The interest rates do not change and interest is paid into the account</li> <li>• No further withdrawals and deposits are made</li> </ul>
<b>How do I open and manage my account?</b>	<p>Existing clients can apply to open a Flexible Saver via Citi Online. Citigold Current Account Holders can also open their account through their Relationship Manager or in the Citigold Lounge. A Flexible Saver can be opened with a minimum of £1. There is no limit on the amount that may be held in the Flexible Saver account but please be aware that interest will only be paid on balances as follows:</p> <ul style="list-style-type: none"> <li>• For Citi Current Account Holders: up to £150,000</li> <li>• For Citigold Current Account Holders: up to £1,000,000</li> </ul> <p>Once it's open, you can manage your account via Citi Online, CitiPhone or in branch, if you are a Citigold client</p> <p>If you are not yet a Citi client, you will need to open a Current Account with us in order to open a Flexible Saver. Please visit us in branch to discuss your banking needs.</p>
<b>Can I withdraw money?</b>	<p>Yes, there are no penalties when you make a withdrawal and you are not required to provide any notice before making a withdrawal.</p> <p>Should you close your Flexible Saver at any time, interest will be paid as normal upon closure.</p>

*Continued*

**Additional information**

The Flexible Saver is not available to any person who has held a Flexible Saver at any time in the six months prior to applying. The rates shown apply to the type of Current Account you hold with us. If, for example, you no longer hold a Citigold Current Account, the rate available to you will be that for Citi Current Account Holders.

**Gross rate p.a.** is the contractual rate of interest payable before any deduction of income tax.

**AER** stands for the Annual Equivalent Rate and is a notional rate that illustrates what the contractual interest rate would be if interest was paid and compounded on an annual basis.

Tax treatment or the rate of interest payable may be subject to change in the future and the tax treatment depends on your individual circumstances. Citi does not provide tax advice and you should consult your tax or financial adviser to find out what is appropriate for your individual circumstances.

The information and rates presented in this summary box are correct as of 1 September 2023.

## US Dollar Reward Saver Summary Box

<b>Account name</b>	<b>US Dollar Reward Saver</b>
<b>What is the interest rate?</b>	The Variable Standard Rate is 0.50% gross p.a./AER on balances up to \$2,000,000. Interest is calculated daily and paid into your account monthly.
<b>Can Citi change the interest rate?</b>	Yes, the rate is variable. The 'Changes to interest rates' section of the 'General Terms and Conditions for Citi Current Accounts and Savings Accounts' outlines the circumstances when we can vary the interest rate and how we will communicate such a change to you.
<b>What would the estimated balance be after 12 months based on a \$1,000 deposit?</b>	At the current rate of 0.50% AER, a balance of \$1,000 will grow to \$1005.03 at the end of 12 months. This estimated balance is for illustrative purposes only, does not take into account individual circumstances and assumes that: <ul style="list-style-type: none"> <li>• The interest rate does not change and interest is paid into the account</li> <li>• No further withdrawals and deposits are made</li> </ul> No interest will be paid on the total balance during months in which you make a withdrawal of any amount, therefore, in the event of \$1 being withdrawn each month, no interest will be paid during the year and the balance will be \$988 on the anniversary of the account being opened.
<b>How do I open and manage my account?</b>	Existing clients can apply to open a US Dollar Reward Saver via Citi Online. Citigold Current Account Holders can also open their account through their Relationship Manager or in the Citigold Lounge. A US Dollar Reward Saver can be opened with a minimum of \$1. There is no limit on the amount that may be held in the US Dollar Reward Saver account but please be aware that interest will only be paid on balances up to \$2,000,000. Once it's open, you can manage your account via Citi Online, CitiPhone or in branch. If you are not yet a Citi client, you will need to open a Current Account with us in order to open a US Dollar Reward Saver. Please visit us in branch to discuss your banking needs.
<b>Can I withdraw money?</b>	Yes, however no interest will be paid on the total balance during months in which you make a withdrawal of any amount. You are not required to provide any notice before making a withdrawal. Should you close your US Dollar Reward Saver at any time, interest will be paid as normal upon closure.
<b>Additional information</b>	The US Dollar Reward Saver is not available to any person who has held a US Dollar Reward Saver at any time in the six months prior to applying. <b>Gross rate p.a.</b> is the contractual rate of interest payable before any deduction of income tax. <b>AER</b> stands for the Annual Equivalent Rate and is a notional rate that illustrates what the contractual interest rate would be if interest was paid and compounded on an annual basis. Tax treatment of the rate of interest payable may be subject to change in the future and the tax treatment depends on your individual circumstances. Citi does not provide tax advice and you should consult your tax or financial adviser to find out what is appropriate for your individual circumstances. The information and rates presented in this summary box are correct as of 1 September 2023.

